

## Message Text

UNCLASSIFIED

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43

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 RSC-01 /034 W

----- 008532

R 312135Z JAN 75

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 6872

UNCLAS BOGOTA 1053

EO 11652: NA

TAGS: BBAK CO

SUBJ: EXIMBANK INQUIRY ON LEONIDAS LARA E HIJOS

REF: A) ZYTGER-GIBSON TELCON OF JAN 30, 75; B) BOGOTA 10702;

C) BOGOTA 5353

PASS EXIMBANK FOR ZYTGER, CREDITS AND GUARANTEES DIV

1. A) LEONIDAS LARA E HIJOS CONTINUES AS INTERNATIONAL HARVESTER DEALER FOR THE IMPORTATION AND DISTRIBUTION OF THE COMPLETE LINE OF TRUCKS, AGRICULTURAL MACHINERY AND IMPLEMENTS, AND SPARE PARTS. LARA RECENTLY HAS CONCENTRATED MAINLY ON THE IMPORTATION OF HEAVY DUTY AGRICULTURAL MACHINERY AND BUILT-UP TRUCK TRACTORS.

B) LARA HAS A LICENSING AGREEMENT WITH IH FOR THE MANUFACTURE OF AGRICULTURAL IMPLEMENTS THROUGH LARA'S AFFILIATED FIRM INTER-AGRO OF BOGOTA.

2. A) COMPANIA COLOMBIANA AUTOMOTRIZ SA IS A NEW CORPORATION ESTABLISHED FOR THE PURPOSE OF ASSEMBLING FIAT VEHICLES AND AMERICAN MOTORS JEEPS (SEE REF B). SHAREHOLDERS ARE: LARA 31 PERCENT; IFI (PARASTATAL INVESTMENT CORP) 31 PC; FIAT 31 PC; CORPORACION FINANCIERA COLOMBIANA 6 PC; AND CORAUTO 1 PC.

B) LARA HAS 13 SUBSIDIARIES THROUGHOUT COLOMBIA. THEY ARE: INTERAGRO (BOGOTA - MANUFACTURER OF SOME AGRICULTURAL IMPLEMENTS  
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UNDER LICENSING ARRANGEMENT WITH IH); AND THE FOLLOWING STORES

ENGAGED IN THE IMPORTATION/DISTRIBUTION OF MOTOR VEHICLES,  
AGRICULTURAL MACHINERY AND SPARE PARTS: CENTRALCO (BOGOTA,  
VILLAVICENCIO); VEHICOLSA (BOGOTA); VEHIDELPA (CALI); ATLANTICA  
(BARRANQUILLA); PROMAGRA (VALLEDUPAR); AGROBESA (MONTERIA);  
COLSABANAS (SINCELEJO); AUTOTRAC (BUCARAMANGA); MAGRIDOT  
(GIRARDOT); AGROLIMA (IBAGUE); COMPANIA DEL SUR (NEIVA); COMERCIAL  
DEL CAQUETA (FLORENCIA).

3. COMPANY IS WELL REGARDED IN BANKING CIRCLES. EMB KNOWS OF  
NO REASON WHY EXIMBANK SHOULD NOT EXTEND GUARANTEE TO DOLS 2  
MILLION REVOLVING CREDIT.  
VAKY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Review Authority:** ShawDG  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK INQUIRY ON LEONIDAS LARA E HIJOS  
**TAGS:** BBAK, CO  
**To:** STATE  
**Type:** TE  
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